

ALCHEMIST ASSET RECONSTRUCTION COMPANY LTD

CIN No. U74999DL2002PLC117052
A-270, First & Second Floor, Defence Colony, New Delhi-110024
Email: admin@alchemistarc.com, Website: www.alchemistarc.com

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of Alchemist Asset Reconstruction Company Limited ("Alchemist ARC"), the secured creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of **Rs.2,94,01,76,706/- (Rupees Two Hundred Ninety Four Crore One Lakh Seventy Six Thousand Seven Hundred Six Only) as on 31.05.2024** together with further interest and incidental expenses, costs, charges etc. due to the Alchemist ARC from Patel Wood Products Ltd (hereinafter referred to as "**Borrower**") and Shri Amrit Kumar Patel, Smt. Rukshmani Patel, Shri Shivji Patel, Shri Gaurav Patel and Smt. Kamlesh Patel (hereinafter collectively referred to as "**Guarantors**").

Lot No.	Details of the Secured Assets	Reserve Price	EMD
Lot 1	All that piece and parcel of the Non-agricultural property situated at Revenue Survey No. 557, Village Mithirohar, Taluka Gandhidham, Distt Kutch, Gujarat Town of Kutch District Kutch and within Sub Registration District of Gandhidham measuring in all 22,662.42 Sq. Meter, standing in the name of Shri Amrit Kumar Patel and bounded on - East by: Plot bearing survey no 556, West by: Road, North by: Plot bearing survey no 556, South by: NH-8A together with all buildings and structures thereon and all plants and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.	Rs.3,85,00,000	Rs.38,50,000

For detailed terms and conditions / Bid Documents of the sale, please refer to the link provided in our website i.e. www.alchemistarc.com.

The assets shall be sold via 'E-Auction' through E-Auction Agency i.e. E-Procurement Technologies Ltd (Auction Tiger) having its office at B-705, Wall Street-II, Opp. Orient Club, Nr. Gujarat Collage, Ellis Bridge, Ahemdabad-380006 at their website/portal i.e. <https://sarfaesi.auctiontiger.net> and also on Auction Tiger Mobile App. For Support, Contact: 9265562818 / 9265562821 or support@auctiontiger.net. For more details, Contact: Shri Ram Prasad at Mobile No. 8000023297 or email at ramprasad@auctiontiger.net. Last date and time for submission of Bid with EMD shall be 15.03.2025 by 3 PM. The e-auction sale will be held on 17.03.2025 between 2.00 PM to 3.00 PM with auto extensions for five minutes in case bid is placed in the last five minutes before the appointed closing time.

The Borrower / Guarantors may treat this notice as 30 days Sale Notice and are hereby given a last and final opportunity to discharge the liability in full as stated above within 30 days from the date of this notice failing which the assets will be sold as per terms and conditions mentioned in this Sale Notice as well as the Bid Document published in the link(s) provided above. This is without prejudice to any other rights available to Alchemist ARC under SARFAESI Act, 2002 and/or any other law in force.

For any clarification/information, interested parties may also contact the Authorised Officer of Alchemist ARC at Mobile +919650690566 or Email at suraj@alchemistarc.com.

Place: New Delhi
Date: 13.02.2025


Authorised Officer


Alchemist Asset Reconstruction Company Limited